

Blue Wave Aquatics Articles of Incorporation

ARTICLE I. NAME

The name of this corporation is Blue Wave Aquatics. The organization was formerly known as Federal Way Masters.

ARTICLE II. DURATION

The period of duration of this corporation shall be perpetual.

Article III. PURPOSES

The purposes for which this corporation, a nonprofit charitable organization, is formed are:

1. To organize, fund, and operate one or more Masters swim workout programs. Such programs shall provide opportunities for members to improve swimming skills and fitness.
2. To engage in any other lawful activity which may hereafter be authorized from time to time by the Executive Board; provided, however, that the purposes for which the corporation is formed shall at all times be consistent with Sections 501(a), 501(c)(3) and 501(j)(1)(A) and (B) of the Internal Revenue Code of 1986, as it now exists or as hereafter amended (the "Code"), including within such purposes the making of distributions to organizations that qualify as exempt organizations under Sections 501(a), 501(c)(3) and 501(j)(1)(A) and (B) of the Code.

ARTICLE IV. POWERS

This corporation shall have the power to do all lawful acts or things necessary, appropriate, or desirable to carry out and in furtherance of its purposes described in Article III which are consistent with the Washington Nonprofit Corporation Act and Sections 501(a), 501(c)(3) and 501(j)(1)(A) and (B) of the Code.

ARTICLE V. INFLUENCE LEGISLATION

No substantial part of the activities of this corporation shall be devoted to attempting to influence legislation by propaganda or otherwise, and the corporation shall not participate in, or intervene in (including the publication or distribution of statements with respect to) any political campaign on behalf of or in opposition to any candidate for public office.

ARTICLE VI LIMITATIONS

This corporation shall have no capital stock and no part of the net earnings of this corporation shall inure in whole or in part to the benefit of, or be distributable to, any officer, director, or other individual having a personal or private interest in the activities of the corporation, or to any person or organization other than an organization which is exempt from federal income taxation under Sections 501(a), 501(c)(3) and 501(j)(1)(A) and (B) of the Code, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered, to make reimbursement for reasonable expenses incurred in its behalf, and to make

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payments and distributions in furtherance of the purposes stated in Article III. Notwithstanding any other provision of these Articles, this corporation shall not carry on any activities not permitted to be carried on (i) by a corporation exempt from Federal income tax under Sections 501(a), 501(c)(3) and 501(j)(1)(A) and (B) or (ii) by a corporation the contributions to which are deductible under Section 170(c)(2) of the Code.

ARTICLE VII DISTRIBUTIONS UPON DISSOLUTION

Upon any dissolution of this corporation under provisions of the State of Washington for nonprofit corporations, all of its assets remaining after payment of creditors shall be distributed to one or more organizations selected by the Executive Board which are qualified as exempt from taxation under the provisions of Sections 501(a), 501(C)(3) and 501(j)(1)(A) and (B) of the Code, or any successor statutes, and which further the purposes set forth in Article III. In no event shall any of the corporation's assets be distributed to the officers, directors, or members of the corporation.

Revised: October 25, 2010